## WITH DYNAMICS OF RISK



Winnie Kiwuwa, Chief **Operations Officer** 

environment and cover the losses. This is a continuous practise globally. Programmes like the sandbox have been put in place to foster the development of products and solutions that secure insurance consumers. Also, synergies and collaboration within the region continues to develop the industry to meet its associated risks

There has also been talk of



Andrew Muyombwa, Chief **Finance Officer** 

introducing Islamic insurance, but then over time, this conversation has been muted. Is this, in your opinion, something the country needs? Would you advocate for it? IRA has not muted the Islamic insurance conversation, but the development of the same is ongoing. Islamic insurance and banking is meant to address certain cultural and religious beliefs thus its importance. Nevertheless, we are confident that the



Caroline Athiyo, Director Marketing and Business Development

introduction of Takaful Insurance and Retakaful business will widen and deepen the insurance market, especially among the untapped targeted audience.

How do you see the insurance market in the medium to long term, especially in regard to tech adoption, changing customer preferences and the accelerating social economic fabric of Ugandans? The market for insurance is



Minet staff in a photo moment at the company

very bright and the growth opportunities are enormous. With the economic growth of the country, and the exploitation of the mineral resources, insurance can only continue growing, as the consumers need to protect the wealth created. The technology growth is promising, and insurance will not be left behind thus most insurance will be consumed through technology platforms.

We have already entered the festive season, which is synonymous with increased risks such as fire, accidents and others. How are you preparing the public? What are the dos and don'ts for insurance?

It is important that every citizen puts safety first before any other matter. Always review the risk before embarking on any project as insurance always expects you to review the

safety requirements before any action. Always follow the safety instructions but if you are not sure call your Insurance Broker to walk you through the risks analysis.

It's been five years since you rebranded in Uganda. How is the journey so far?

Our transition from Aon to Minet has been an exciting journey with new opportunities and experiences. Evolving into a pan African brand has rooted our acceptance in not only the Ugandan, but wider African market. With our culture built on honesty, expertise, agility, respect, and teamwork, we have delivered to our clients' expectations and maintained stable relationships with them. We have maintained capacity to serve both national and multinational clients with our Global Network Correspondent Partner, Aon. We thank our Clients and all our partners in Uganda for embracing the brand Minet and what it stands for. The reception and embrace of the Minet brand has seen us grow in these five years and we are positive to register even more growth as we strive to secure Africa's future.

