



Minet



GROUP LIFE / CREDIT LIFE INSURANCE

Africa is one of the world's "hot" regions for insurance: steady economic growth in most countries combined with a largely underdeveloped insurance sector position the continent as the second-fastest-growing region for insurance globally. The pandemic is profoundly affecting both lives and livelihoods, while discretionary expenditure - such as insurance - is being reduced due to income and market volatility. This impact is expected to delay rather than alter the pattern of growth; a pattern which will present a vast opportunity for risks.

WHO WE ARE

BECAUSE WE KNOW WHAT CAN HAPPEN

Minet partners with various organisations by providing Group Life, Disability, Dread Disease and Funeral schemes to improve the benefit structure of its members. We broker on behalf of these institutions with Life underwriters in the local insurance market, while providing value-add intermediary services. This expertise, combined with Minet's vast knowledge of the African continent, allows us to provide clients with tailor-made packages that best suit their needs.

OUR SOLUTIONS

We are dedicated to source the most competitive and appropriate products from our large base of product providers, making specific recommendations to minimise risk and maximise opportunities. By helping our clients identify the risks, we can help them thrive. Our team analyses and provides coverage solutions to risks including:

Group Life Assurance (GLA) – a lump sum benefit for full time employees, in the event of death by any cause on a 24 hours basis.

Occupational Disability Benefit (ODB) – (aka Group Lump Sum Disability / Permanent and Total Disability) a lump sum benefit for full time employees, in the event of permanent/total disability, thus inhibiting pursuing one's occupation.

Temporary Total Disability (TTD) - a monthly benefit paid in the event of total and temporary disability and upon completion of an agreed period, ceased upon death, total and permanent disability, or recovery.

Dread Disease Benefit – a lump sum benefit on the diagnosis of a pre-defined illness (e.g. Cancer, Stroke, Major Organ Transplant, Blindness, Paraplegia,...), easing the financial burden and supplementing a member's medical aid.

Group Funeral Scheme (GFS) - offered to full time employees to cover funeral costs of nominated (extended) family members.

Permanent Health Insurance (PHI) – (aka Income Continuation Benefit (ICB) / Group Temporary and Total Disability) a monthly benefit until recovery, in the event of a temporary total disability, thus inhibiting pursuing one's occupation.

Interns and Temporary Workers Cover – compensation in the event of disability and/or death of an intern or temporary worker who are generally not covered by Group Life and Disability Covers.

Group Credit Life Cover (GCL) – balance payment of insured employees' outstanding staff loans or covering the instalments.

YOUR BENEFITS

Our solutions are designed to address our clients' total cost of risk:

- As we are Aon's largest Global Network Correspondent, we have access to over 50'000 colleagues in 120 countries as well as to their proprietary data, research and analysis, enabling us to manage and secure the risks of our clients
- Our unique combination of experience and specialism allows us to develop an in-depth understanding of our clients' risk profile to optimise placement outcomes
- Our focus on high ethical standards, professionalism and innovation enables us to deliver effective risk solutions, supported by personal service for which we have built an unrivalled reputation
- Our advanced ecosystems for communication and claims management work constantly to update staff members on key information about benefit utilization and issue resolution to ensure a seamless customer experience